

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

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SUBJECT: Draft Agenda for May Investment Committee Meeting

ITEM NUMBER: 16

ATTACHMENT(S): 1

ACTION: \_\_\_\_\_

DATE OF MEETING: April 5, 2000

INFORMATION: X

PRESENTER(S): Mr. Mitchell

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Attachment 1 is the draft agenda for the Investment Committee meeting to be held on May 3, 2000.

**DRAFT**

**TEACHERS' RETIREMENT BOARD  
INVESTMENT COMMITTEE  
WEDNESDAY, MAY 3, 2000  
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM  
THIRD FLOOR, ROBYN D. MILLER BOARD ROOM #305  
7667 FOLSOM BOULEVARD  
SACRAMENTO, CA 95826**

TIME: Upon adjournment of the Subcommittee on  
Corporate Governance but not earlier than 9:30 a.m.

**A G E N D A**  
**OPEN SESSION**

**Action Items**

- |     | <b><u>Presenter</u></b>   | <b><u>Subject</u></b>  |
|-----|---|--|
| 1.  | Chairperson   | Call to Order and Roll Call  |
| 2.  | Chairperson   | Announcements  |
| 3.  | Chairperson   | Approval of Minutes of the April 5, 2000<br>Investment Committee, Open Session |
| 4.  | Philip Angelides  | Report of Subcommittee on Corporate Governance                                 |
| 5.  | Real Desrochers<br>Trish Taniguchi<br>Pathway Capital Mgmt.,<br>Doug Le Bon | Alternative Investments – 2000/01 Business Plan                                |
| 6.  | Ed Derman   | Legislation  |
|     |   | <b><u>Information Item*</u></b>  |
| 7.  | Michelle Cunningham<br>Callan, Toni Brown                                   | Fixed Income – Evaluation of Currency Hedging Program                          |
| 8.  | Steven Tong<br>PCA, Allan Emkin   | Internal Equity – Report on Internal Management of<br>International Equity     |
| 9.  | Richard Rose  | Credit Enhancement Program - Activity Status Report                            |
| 10. | Patrick Mitchell  | Real Estate - Activity Status Report   |
| 11. | Real Desrochers   | Alternative Investments - Activity Status Report                               |

Agenda Continued  
Agenda Continued

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| 12. | Patrick Mitchell | Report of the Chief Investment Officer                 |
| 13. | Patrick Mitchell | Draft Agenda for the June Investment Committee Meeting |
| 14. | Chairperson      | Opportunity for Statements from the Public             |

ADJOURNMENT

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 CLOSED SESSION - Pursuant to Government Code Section 11126 (a), (b), (c)(8), (c)(16), and (e) for purposes of update on personnel, investments and litigation issues.

CLOSED SESSION

- |     | <u>Presenter</u>   | <u>Action Items</u><br><u>Subject</u>   |
|-----|--|---|
| 15. | Chairperson  | Approval of Minutes of April 5, 2000 Investment Committee Meeting, Closed Session |
| 16. | Philip Angelides   | Report of Subcommittee on Corporate Governance                                    |
| 17. | Real Desrochers<br>Pathway Capital Mgmt.,<br>Doug Le Bon | Alternative Investments – Investment Opportunity                                  |
| 18. | Patrick Mitchell<br>Jim Hurley                           | Real Estate – Investment Opportunity  |
|     |  | <u>Information Items*</u>   |
| 19. | Pathway Capital Mgmt.,<br>Doug Le Bon                    | Alternative Investments – Pipeline Report   |
| 20. | Patrick Mitchell   | Real Estate - Activity Status Report  |
| 21. | Patrick Mitchell   | Report of the Chief Investment Officer  |

ADJOURNMENT

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 \* Please note: Items designated for information are appropriate for Investment Committee action if the Investment Committee wishes to take action except on oral reports. Agenda items may be taken out of order with the approval of the Chairperson. Items noticed for closed session may be heard in open session with the approval of the Chairperson.